

Message Text

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65-60

ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 TRSE-00 XMB-02 OPIC-03 SP-02 CIEP-01

LAB-04 SIL-01 OMB-01 IO-10 SS-15 NSC-05 CPR-01 FEA-01

INT-05 /084 W

----- 110293

R 301606Z APR 75

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 3116

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EO 11652: N/A

TAGS: EFIN, CI, US

SUBJECT: TRAVEL OF CHILEAN FINANCE MINISTER TO US

1. AFTER SIGNING CEREMONY FOR AID IFICOOP LOAN APRIL 30, FINANCE MINISTER AND SUPER MINISTER FOR NEW GOC ECONOMIC PROGRAM JORGE CAUAS GAVE AMBASSADOR DETAILS OF HIS FORTH-COMING TRIP TO WASHINGTON AND NEW YORK.
2. CAUAS SAID HE WOULD BE IN WASHINGTON MAY 6 AND 7, AND NEW YORK MAY 8 AND 9. HE IS GRATEFUL FOR APPOINTMENT ALREADY ARRANGED WITH ASSTSECY ROGERS MAY 6 AND IS SEEKING SIMILAR APPOINTMENT WITH TREASURY ASSTSECY COOPER. WILL ALSO VISIT REPRESENTATIVES OF IBRD, IMF, AND IDB. PURPOSE WILL BE TO EXPLAIN CHILE'S PROBLEMS AND MEASURES NEEDED TO DEAL WITH THEM, AND TO SOLICIT APPROPRIATE USG SUPPORT FOR CONVERSATIONS IN NEW YORK.
3. IN NEW YORK TALKS, MAY 8 AND 9, TO BE HELD WITH REPRESENTATIVES OF PRINCIPAL BANKS, CAUAS WILL BE SEEKING SHORT AND MEDIUM-TERM FINANCING TO HELP MEET CHILE'S EXTERNAL PAYMENTS REQUIREMENTS. FOLLOWING NEW YORK TALKS, CAUAS WILL PASS THROUGH WASHINGTON BRIEFLY TO DISCUSS WITH IMF ANOTHER

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DRAWING FROM OIL FACILITY. CAUAS RETURNS TO CHILE MAY 13.

4. CAUAS WILL BE ACCOMPANIED BY NEW CENTRAL BANK PRESIDENT PABLO BARAONA, AND BY JOSE ZABALA, EXECUTIVE SECRETARY OF THE FOREIGN INVESTMENT COMMITTEE. WHEN WE HAVE PRECISE TRAVEL DATA, WE WILL REQUEST ADMISSION COURTESIES AT PORT OF ENTRY.
POPPER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ITINERARY, MINISTERIAL VISITS
Control Number: n/a
Copy: SINGLE
Draft Date: 30 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975SANTIA03021
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750152-0648
From: SANTIAGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975043/aaaaachy.tel
Line Count: 68
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 08 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08 SEP 2003 by BoyleJA>; APPROVED <14 NOV 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: TRAVEL OF CHILEAN FINANCE MINISTER TO US
TAGS: EFIN, OVIP, CI, US, (CAUAS, JORGE)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006